

TOWN OF DAYTON, VIRGINIA
BUDGET SUMMARY
FY 2015 Budget

	Annual		
	Proposed Budget	Prior Year Budget	Change
Total revenues	\$ 4,500,265	\$ 4,457,652	\$ 42,613
Total expenditures	(4,704,568)	(4,457,652)	(246,916)
Transfer (to) from reserves	-	-	-
Net	<u>\$ (204,303)</u>	<u>\$ -</u>	<u>\$ (204,303)</u>

	Annual		
	Proposed Budget	Prior Year Budget	Change
Total revenues	\$ 4,500,265	\$ 4,457,652	\$ 42,613
Total expenditures	(4,169,351)	(3,902,438)	(266,913)
Capital expenditures	(535,217)	(555,214)	19,997
Transfer (to) from reserves	-	-	-
Net	<u>\$ (204,303)</u>	<u>\$ -</u>	<u>\$ (204,303)</u>

Fiscal Year 2015 Budget Notes

Items of Note for FY 2015 Budget:

Revenue

1. \$ 3,526,000- Water and sewer revenue
2. \$ 208,000- Estimated TEA-21 sidewalk project reimbursement
3. \$ 127,000- Trash fees
4. \$ 104,000- Utility tax
5. \$ 106,000- Real estate tax

Expenses/Capital Improvements

1. \$ 1,636,000- HRRSA (Sewer Authority) expenses
2. \$ 260,000- Continuation of TEA-21 sidewalk project
3. \$ 160,000- Water plant CIP upgrade
4. \$ 115,217- Debt payments
5. \$ 33,000- Economic development
6. \$ 34,000- Community events, does not include Autumn Celebration
7. \$ 24,000- 1st phase of storm water project
8. \$ 16,000- New park equipment
9. \$ 38,200- Water purchased

**NOTICE OF PUBLIC HEARING
TOWN OF DAYTON
2014-2015 BUDGET**

On May 12th, 2014 at 6:30 p.m. at the Dayton Municipal Building, 125B Eastview St., the council of the Town of Dayton, VA, will conduct a public hearing for the purpose of receiving public comment on the proposed 2014-2015 budget for the 12 months ending June 30th, 2015, a synopsis of which follows:

REVENUES:

General Property Taxes	\$	106,000
Other Local Taxes		323,300
Autumn Celebration		33,000
Grants		249,025
Licenses, Permits & Privilege Fees		48,000
Fines & Forfeitures		31,000
Revenue from Use of Money & Property		36,440
Sales of Services & Commodities		3,653,000
Other Income		<u>20,500</u>

SUB TOTAL		4,500,265
Transfer (To)/from Reserve Funds		<u>204,303</u>

TOTAL ESTIMATED REVENUES \$ 4,704,568

EXPENDITURES:

General & Administrative	\$	407,074
Department of Law & Public Safety		790,068
Planning & Development		305,912
Sanitation		170,462
Streets		333,189
Water & Sewer		2,162,646
Debt Service		<u>115,217</u>

SUB TOTAL	\$	4,284,568
Non-Operating Expenditures (Capital Outlay)		420,000

TOTAL ESTIMATED EXPENDITURES \$ 4,704,568

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF REVENUES
FY 2015 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Revenues General Fund			
Real estate tax	\$ 106,000	\$ 106,000	\$ -
Vehicle license fee	42,000	38,000	4,000
Utility tax	104,000	105,000	(1,000)
Sales tax	59,000	45,000	14,000
Meals tax	78,000	90,000	(12,000)
Communications tax	25,000	25,000	-
Consumption tax	8,500	8,500	-
Bank franchise tax	6,000	6,000	-
Rolling stock tax	800	600	200
Business licenses	48,000	48,000	-
Trash fees	127,000	128,000	(1,000)
Fines & forfeitures	31,000	48,000	(17,000)
Zoning fees	-	-	-
Grants	208,000	208,000	-
Fire program grant	9,000	8,000	1,000
Law enforcement grants	32,025	32,025	-
Autumn celebration	33,000	34,000	(1,000)
Course with a Cause	12,000	6,000	6,000
Red Bud Festival	3,500	1,000	2,500
Rental income	1,440	1,440	-
Interest income	-	-	-
Miscellaneous income	2,000	2,000	-
Recovered costs	3,000	3,000	-
Sale of fixed assets	-	-	-
Transfer from reserve	-	-	-
Total revenues	<u>\$ 939,265</u>	<u>\$ 943,565</u>	<u>\$ (4,300)</u>

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2015 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses General and Administration			
Salaries and benefits	\$ 180,770	\$ 172,884	\$ 7,886
Career development	5,600	3,000	2,600
Advertising	12,250	10,000	2,250
Professional fees	104,000	101,000	3,000
Office expense	27,800	28,000	(200)
Repairs and maintenance	11,000	11,000	-
Utilities	19,654	18,532	1,123
Insurance & bonding	9,600	9,059	542
New equipment	2,000	2,000	-
Vehicle maintenance	-	-	-
Fire prevention grant	9,000	8,000	1,000
Donations	20,000	12,000	8,000
Miscellaneous expense	5,400	5,300	100
Total expenses general and administration	<u>\$ 407,074</u>	<u>\$ 380,774</u>	<u>\$ 26,300</u>

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2015 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses Law and Public Safety			
Salaries and benefits	\$ 684,032	\$ 665,608	\$ 18,423
Career development	9,600	11,412	(1,812)
Police grant equipment	-	-	-
Police grant office supplies	-	-	-
Advertising	-	-	-
Professional fees	2,000	-	2,000
Supplies & expenses	9,700	10,500	(800)
Dues & subscriptions	9,000	8,500	500
Repairs and maintenance	-	-	-
Utilities	17,314	16,292	1,023
Insurance & bonding	18,880	12,942	5,938
New equipment	10,042	-	10,042
Vehicle expense	29,000	29,000	-
Miscellaneous expense	500	500	-
Total expenses law and public safety	<u>\$ 790,068</u>	<u>\$ 754,754</u>	<u>\$ 35,314</u>

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2015 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses Planning			
Salaries and benefits	\$ 142,948	\$ 137,888	\$ 5,060
Beautification expense	24,000	9,000	15,000
Planning commission	500	500	-
Advertising	15,000	15,500	(500)
Professional fees	1,500	1,500	-
Utilities	6,964	6,318	645
Insurance & bonding	4,000	4,010	(10)
New equipment	16,000	10,000	6,000
Community relations	34,000	18,000	16,000
Parks	7,000	5,176	1,825
Recreation	-	-	-
Autumn celebration	19,000	18,000	1,000
Economic development	33,000	5,000	28,000
Holiday expense	2,000	1,500	500
Total expenses planning	<u>\$ 305,912</u>	<u>\$ 232,392</u>	<u>\$ 73,520</u>

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2015 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses Sanitation			
Trash collection fees	\$ 110,000	\$ 114,000	\$ (4,000)
Salaries and benefits	56,462	51,720	4,742
Advertising	-	-	-
Professional fees	-	-	-
Telephone & communication	-	-	-
Insurance & bonding	4,000	4,244	(244)
New equipment	-	-	-
Total expenses sanitation	<u>\$ 170,462</u>	<u>\$ 169,964</u>	<u>\$ 498</u>

Expenses Streets			
Salaries and benefits	\$ 201,912	\$ 191,437	\$ 10,476
Garage maintenance and supplies	6,000	6,000	-
Street maintenance	69,000	42,000	27,000
Advertising	-	-	-
Professional fees	-	-	-
Utilities	23,997	28,287	(4,290)
Insurance & bonding	7,280	5,135	2,146
Safety	2,000	1,000	1,000
New equipment	-	-	-
Vehicle maintenance	23,000	22,800	200
Total expenses streets	<u>\$ 333,189</u>	<u>\$ 296,658</u>	<u>\$ 36,531</u>

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2015 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Debt Service and PP&E Additions			
RJW,LLC bond principal	\$ 42,945	\$ 39,763	\$ 3,182
Dove-principal- 360 College St.	17,446	16,937	509
Yancey principal- 245 Main St./280 College St.	38,545	37,422	1,123
Honda finance-principal	-	-	-
RJW,LLC - bond interest	11,154	14,334	(3,180)
Dove-interest- 360 College St.	2,779	3,287	(508)
Yancey interest- 245 Main St./280 College St.	2,348	3,470	(1,122)
Honda financial-interest	-	-	-
Capital outlay-infrastructure	-	70,000	(70,000)
Capital outlay-building & improvements	-	-	-
Capital outlay-street improvements	260,000	260,000	-
Capital outlay-annexation	-	-	-
Capital outlay-land	-	-	-
Capital outlay-equipment	-	-	-
Total debt service and PP&E additions	<u>\$ 375,217</u>	<u>\$ 445,214</u>	<u>\$ (69,997)</u>

**TOWN OF DAYTON, VIRGINIA
WATER AND SEWER FUND
STATEMENT OF REVENUES AND EXPENSES
FY 2015 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Revenues Water and Sewer Fund			
Water and sewer revenue	\$ 3,526,000	\$ 3,464,087	\$ 61,913
Interest income	35,000	50,000	(15,000)
Miscellaneous income	-	-	-
Sale of fixed assets	-	-	-
Unrealized gain/loss (RBC)	-	-	-
Total revenues	3,561,000	3,514,087	46,913
Expenses Water and Sewer Fund			
Salaries and benefits	198,536	173,605	24,931
Advertising	500	500	-
Professional fees	6,000	-	6,000
Office expense	7,200	1,204	5,996
Water purchased	38,200	8,000	30,200
Pretreatment	1,500	1,500	-
Power	137,151	163,649	(26,497)
Insurance & bonding	10,560	9,441	1,119
New equipment	11,000	23,000	(12,000)
Water dept. maintenance	100,000	100,000	-
Sewer dept. maintenance	10,000	10,000	-
Water deposit refunds	2,000	1,000	1,000
Vehicle maintenance	2,500	1,500	1,000
Miscellaneous expense	1,500	-	1,500
HRRSA expenses	1,636,000	1,574,500	61,500
Total expenses water and sewer fund	2,162,647	2,067,898	94,749
Net income	\$ 1,398,353	\$ 1,446,189	\$ (47,836)

**TOWN OF DAYTON, VIRGINIA
WATER AND SEWER FUND
CAPITAL OUTLAY AND DEBT PAYMENTS
FY 2015 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Capital Outlay			
Capital outlay building	\$ -	\$ -	\$ -
Capital outlay water improvements	160,000	110,000	50,000
Capital outlay sewer improvements	-	-	-
Capital outlay- land	-	-	-
Capital outlay- equipment	-	-	-
Contingency fund	-	-	-
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Total capital outlay	\$ 160,000	\$ 110,000	\$ 50,000