

Resolution Adopting the Fiscal Year 2018-2019 Budget

WHEREAS, the Town Council for the Town of Dayton desires to adopt a budget for the Fiscal Year 2018-2019.

WHEREAS, a Public Hearing on the budget for the Fiscal Year 2018-2019 was duly noticed and held on May 29, 2018.

NOW, THEREFORE, be it resolved by the Town Council for the Town of Dayton, Virginia that the budget for Fiscal Year 2018-2019 that was advertised for the May 29, 2018, Public Hearing is hereby adopted as set forth in the advertisement which is Exhibit A hereto.

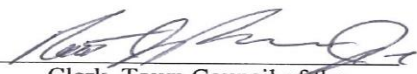
CERTIFICATE


The undersigned Mayor and Clerk of the Town Council of the Town of Dayton, Virginia hereby certify that the foregoing constitutes a true and correct copy of a Resolution Adopting the Fiscal Year 2018-2019 Budget adopted by the Town Council for the Town of Dayton at a regular meeting held on June 5, 2018. A record of the roll-call vote by the Town Council is as follows:

	<u>NAME</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
	Charles T. Long, Mayor	✓			
	L. Todd Collier	✓			
1	Jeffrey S. Daly	✓			
	Laura J. Daily	✓			
	Zachary Fletchall	✓			
	Shelley P. Newman	✓			
2	Tara R. Worthy	✓			

Date: June 5, 2018

ATTEST:


Clerk, Town Council of the
Town of Dayton


Mayor, Town of Dayton, Virginia

**NOTICE OF PUBLIC HEARING
TOWN OF DAYTON
2018-2019 BUDGET**

On Tuesday, May 29, 2018 at 5:30 p.m. in the Council Chambers located at 125 Eastview Street, Dayton, the Council of the Town of Dayton, VA, will conduct a public hearing for the purpose of receiving public comment on the proposed 2018-2019 budget for the 12 months ending June 30th, 2019. The tax rates and fees for the 2018-2019 fiscal year are unchanged. A synopsis of the 2018-2019 budget is as follows:

REVENUES:

General Property Taxes	\$ 120,000
Other Local Taxes	376,700
Autumn Celebration	30,000
Muddler	56,961
Grants	245,000
Licenses, Permits & Privilege Fees	100,900
Fines & Forfeitures	26,700
Revenue from Use of Money & Property	51,440
Sales of Services & Commodities	3,815,000
Other Income	<u>26,000</u>

SUB TOTAL \$ 4,848,701

Transfer (To)/From Reserve Fund \$715,990

TOTAL REVENUES **\$ 5,564,691**

EXPENDITURES:

General & Administrative	\$ 705,728
Department of Law & Public Safety	723,146
Planning & Development	278,628
Sanitation	186,097
Streets	521,887
Water & Sewer	2,193,908
Debt Service	<u>20,100</u>

SUB TOTAL \$4,629,494

Non-Operating Expenditures (Capital Improvements Plan)

Mill St./College St. VDOT Share Project	\$ 200,000
Greenway	219,000
Water Treatment Plant	225,000
Other Water/Sewer	110,000
Police Vehicles	50,000
Police Communications	81,197
Public Works Dump Truck	<u>50,000</u>

SUB TOTAL \$ 935,197

TOTAL EXPENDITURES **\$ 5,564,691**

STATEMENT OF REVENUES

FY 2018-19 Budget

	Annual		
	Proposed Budget	Prior Year Budget	Change
Revenues General Fund			
Real estate tax	\$ 120,500	\$ 107,000	\$ 13,500
Vehicle license fee - Decals	46,000	43,000	3,000
Utility tax	105,000	106,000	(1,000)
Sales tax	70,000	53,000	17,000
Meals tax	110,000	81,000	29,000
Communications tax	24,000	24,000	-
Consumption tax	9,000	9,500	(500)
Bank franchise tax	12,000	12,000	-
Rolling stock tax	700	750	(50)
Business licenses	69,600	63,000	6,600
Trash fees	150,000	140,000	10,000
Fines & forfeitures	15,000	15,000	-
Zoning fees	1,500	30,000	(28,500)
Grants	200,000	-	200,000
Fire program grant	10,000	10,000	-
Law enforcement grants	35,000	32,025	2,975
Autumn celebration	30,000	28,000	2,000
Dayton Muddler	56,961	27,000	29,961
Red Bud Festival	7,000	7,000	-
Greenway Contributions	5,000	-	5,000
Rental income	1,440	1,440	-
Interest income	-	-	-
Miscellaneous income	10,000	-	10,000
Recovered costs	3,000	-	3,000
Sale of fixed assets	-	-	-
Total revenues	\$ 1,091,701	\$ 789,715	\$ 301,986

TOWN OF DAYTON, VIRGINIA

GENERAL FUND

STATEMENT OF EXPENSES

FY 2018-19 Budget

	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses Boards and Commissions			
Council and Committee Salaries and Benefits	\$ 31,972	\$ 34,276	\$ (2,304)
Career development	1,000	1,000	-
Total Expenses Boards and Commissions	32,972	35,276	(2,304)
	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses General and Administration			
Salaries and benefits	\$ 425,856	\$ 473,956	(48,100)
Career development	3,000	3,000	-
Advertising	6,500	4,500	2,000
Engineering and Professional fees	50,000	12,000	38,000
Legal and Accounting	80,000	77,000	3,000
Office Supplies expense	21,000	19,000	2,000
Repairs and maintenance	9,000	9,000	-
Dues and Subscriptions	11,000	11,000	-
Utilities	21,000	20,100	900
Insurance & bonding	7,000	7,000	-
New equipment	2,000	2,000	-
Fire prevention grant	10,000	10,000	-
Flowers and Memorials	400	400	-
Donations	23,000	23,000	-
Miscellaneous expense	3,000	2,500	500
Total expenses general and administration	\$ 672,756	\$ 674,456	\$ (1,700)

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	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses Streets			
Salaries and benefits	\$ 8,387	\$ -	\$ 8,387
Career Development	\$ -	\$ 2,500	
Garage maintenance and supplies	6,000	5,000	1,000
Street maintenance	440,000	33,000	407,000
Advertising		-	-
Professional fees		-	-
Utilities	31,500	26,400	5,100
Insurance & bonding	25,000	15,000	10,000
Safety	1,000	1,500	(500)
New equipment	-	-	-
Vehicle maintenance	10,000	20,000	(10,000)
Total expenses streets	<u>\$ 521,887</u>	<u>\$ 103,400</u>	<u>\$ 418,487</u>
Debt Service and PP&E Additions			
RJW,LLC bond principal			\$ -
Dove-principal- 360 College St.	19,000	18,508	492
Yancey principal- 245 Main St./280 College St.			-
Honda finance-principal		-	-
RJW,LLC - bond interest			-
Dove-interest- 360 College St.	1,100	1,717	(617)
Yancey interest- 245 Main St./280 College St.			-
Honda financial-interest		-	-
Capital outlay-infrastructure		190,000	(190,000)
Capital outlay-building & improvements		-	-
Capital outlay-street improvements			-
Capital outlay-annexation		-	-
Capital outlay-land		-	-
Capital outlay-equipment		-	-
Total debt service and PP&E additions	<u>\$ 20,100</u>	<u>\$ 210,225</u>	<u>\$ (190,125)</u>
Total Expenses- Gneral Fund	2,435,586	2,382,190	53,396
Net Income - General Fund	(1,343,885)	(1,592,475)	248,590

TOWN OF DAYTON, VIRGINIA
WATER AND SEWER FUND
STATEMENT OF REVENUES AND EXPENSES
FY 2018-19 Budget

	Annual		
	Proposed Budget	Prior Year Budget	Change
Revenues Water and Sewer Fund			
Water and sewer revenue	\$ 3,677,000	\$ 3,551,000	\$ 126,000
Connection Fees	\$ 30,000	\$ 30,000	
Interest income	50,000	30,000	20,000
Miscellaneous income		-	-
Sale of fixed assets		-	-
Unrealized gain/loss (RBC)	-		-
Total revenues	3,757,000	3,611,000	146,000
Expenses Water and Sewer Fund			
Salaries and benefits	255,808	-	255,808
Career Development	2,000	1,500	500
General Water Supplies	30,000		30,000
General Sewer Supplies	20,000		20,000
Dues & Subscriptions	7,000	500	6,500
Advertising	-	-	-
Professional fees	6,500	6,500	-
Office Supplies and Postage	3,500	3,640	(140)
Telephone & Communications	1,400	1,100	300
Water purchased	20,000	20,000	-
Pretreatment	3,000	1,000	2,000
Power	145,000	145,000	-
Insurance & bonding	11,000	11,000	-
New equipment	80,000	80,000	-
Water dept. maintenance	50,000	75,700	(25,700)
Sewer dept. maintenance	40,000	11,360	28,640
Water deposit refunds	1,200	2,000	(800)
Vehicle maintenance	2,500	2,500	-
Miscellaneous expense	-	1,500	1,500
HRRSA expenses	1,515,000	1,515,000	-
Total expenses water and sewer fund	2,193,908	1,878,300	315,608
Capital Outlay Expenses	0	8000	
Net income - Water and Sewer	\$ 1,563,092	\$ 1,724,700	\$ (161,608)

Non-Operating Expenses - Capital Improvements Plan (CIP)				
Mill St/College St VDOT Share Project	200000	0	\$ 200,000	
Greenway	219000	0	\$ 219,000	
Water Treatment Plant	225000	0	\$ 225,000	
Other Water/Sewer	110000	0	\$ 110,000	
Police Vehicles	50000	0	\$ 50,000	
Police Communications	81197	0	\$ 81,197	
Public Works Dump Truck	50000	0	\$ 50,000	
CIP Total	935197	0	\$ 935,197	
	Annual			
	Proposed Budget		Prior Year Budget	Change
TOTAL REVENUES	\$ 4,848,701		\$ 4,400,715	\$ 447,986
TOTAL EXPENDITURES	(5,564,691)		(4,268,490)	(1,296,201)
TRANSFER (TO) FROM RESERVES	715,990		(132,225)	848,215
NET	\$ -		\$ -	\$ -

TOWN OF DAYTON, VIRGINIA
WATER AND SEWER FUND
CAPITAL OUTLAY AND DEBT PAYMENTS
FY 2018-19 Budget

	Annual		
	Proposed Budget	Prior Year Budget	Change
Capital Outlay			
Capital outlay building		\$ -	\$ -
Capital outlay water improvements		8,000	(8,000)
Capital outlay sewer improvements		-	-
Capital outlay- land		-	-
Capital outlay- equipment		-	-
Contingency fund		-	-
			-
Total capital outlay	\$ -	\$ 8,000	\$ (8,000)