

**TOWN OF DAYTON, VIRGINIA
PROPOSED BUDGET FOR THE FISCAL YEAR
COMMENCING JULY 1, 2022**

The proposed budget synopsis is prepared and published for public information and fiscal planning purposes only. The inclusion in this budget of any item(s) does not constitute an obligation or commitment on the part of the Dayton Town Council to appropriate any funds for that item or purpose.

Pursuant to section 15.2-2506, Code of Virginia, 1950, as amended, Council will hold a public hearing to receive public comment on these recommendations on Monday, June 6, 2022, at 6:00 p.m. All citizens of the Town are welcome to attend and provide Council with written or oral comments, and ask questions concerning the proposed FY2022-23 budget, within reasonable time limits that are established by Council. Comments and questions may be directed to chall@daytonva.us in advance of the hearing and will be read aloud and addressed at the Public Hearing.

A copy of the proposed budget is available on the website at www.daytonva.us or by calling 540-879-2241.

Revenues

General Fund		
	General Property Tax	\$166,500
	Other Local Tax	\$435,450
	Other Local Revenue	\$376,500
	Federal/State Funding	\$84,200
Subtotal	GF Before Transfer	<u>\$1,062,650</u>
	Transfer from Water & Sewer Fund*	\$1,078,050
	General Fund Revenue	\$2,140,700
Capital Fund - General		
	Transfer from Water & Sewer Fund*	\$112,208
	Transfer from Reserves**	\$92,792
	Water & Sewer Fund	\$3,667,500
	Capital Fund – Water & Sewer	
	Transfer from Water & Sewer Fund	\$50,000
Total Revenues		\$6,063,200

Expenditures

General Fund		
	General Government	\$591,550
	Public Safety	\$705,000
	Public Works	\$491,100
	Parks, Recreation & Cultural	\$171,750
	Community Development	\$181,300
	Debt Service	\$0
Sub-Total		<u>\$2,140,700</u>
	Capital - General Fund	\$205,000
	Water & Sewer Fund	
	Water & Sewer Operations	\$2,427,242
	Transfer to Capital*	\$162,208
	Transfer to General Fund*	\$1,078,050
	Capital – Water & Sewer	\$50,000
Total Expenditures		\$6,063,200

* Note: Transfers from Water & Sewer Fund to General & Capital Funds are from operating surplus. They are listed as expense in each fund.

**Note: Reflects transfer from reserves (retained earnings) for budgeting purposes. It is not new revenue.

There is no change in property tax rate proposed for the coming calendar year.

There is a change in refuse collection fees. Fees are increased from \$16/month to \$18/month.

The Dayton Town Council will meet Monday, June 13, 2022 to consider adoption of the budget for fiscal year 2022-2023.