

Fiscal Year 2014 Budget Notes

Items of Note for FY 2014 Budget:

Revenue

1. \$ 3,464,087- Water and sewer revenue
2. \$ 208,000- Estimated TEA-21 sidewalk project reimbursement
3. \$ 128,000- Trash fees
4. \$ 105,000- Utility tax
5. \$ 106,000- Real estate tax

Expenses/Capital Improvements

1. \$ 1,574,500- HRRSA (Sewer Authority) expenses
2. \$ 260,000- Continuation of TEA-21 sidewalk project
3. \$ 70,000- Estimated improvement costs at Jim's Drive In
4. \$ 100,000- Water plant filters
5. \$ 115,214- Debt payments
6. \$ 15,000- I81 Advertisement/Brochures
7. \$ 8,000- Sewer camera
8. \$ 18,000- Community events
9. \$ 25,000- 1st phase of storm water project
10. \$ 10,000- New equipment Cooks Creek Park

TOWN OF DAYTON, VIRGINIA
BUDGET SUMMARY
FY 2014 Budget

| | Annual | | |
|-----------------------------|------------------------|--------------------------|---------------|
| | Proposed Budget | Prior Year Budget | Change |
| Total revenues | \$ 4,457,652 | \$ 4,293,840 | \$ 163,812 |
| Total expenditures | (4,457,652) | (4,218,840) | (238,812) |
| Transfer (to) from reserves | - | (75,000) | 75,000 |
| Net | \$ - | \$ - | \$ - |

| | Annual | | |
|-----------------------------|------------------------|--------------------------|---------------|
| | Proposed Budget | Prior Year Budget | Change |
| Total revenues | \$ 4,457,652 | \$ 4,293,840 | \$ 163,812 |
| Total expenditures | (3,902,439) | (3,723,627) | (178,812) |
| Capital expenditures | (555,214) | (495,213) | (60,001) |
| Transfer (to) from reserves | - | (75,000) | 75,000 |
| Net | \$ - | \$ - | \$ - |

**NOTICE OF PUBLIC HEARING
TOWN OF DAYTON
2013-2014 BUDGET**

On May 13th, 2013 at 6:00 p.m. at the Dayton Municipal Building, 125B Eastview St., the council of the Town of Dayton, VA, will conduct a public hearing for the purpose of receiving public comment on the proposed 2013-2014 budget for the 12 months ending June 30th, 2014, a synopsis of which follows:

REVENUES:

| | | |
|--------------------------------------|----|---------------|
| General Property Taxes | \$ | 106,000 |
| Other Local Taxes | | 318,100 |
| Autumn Celebration | | 34,000 |
| Grants | | 248,025 |
| Licenses, Permits & Privilege Fees | | 48,000 |
| Fines & Forfeitures | | 48,000 |
| Revenue from Use of Money & Property | | 51,440 |
| Sales of Services & Commodities | | 3,592,087 |
| Other Income | | <u>12,000</u> |

| | | |
|----------------------------------|--|-----------|
| SUB TOTAL | | 4,457,652 |
| Transfer (To)/from Reserve Funds | | <u>-</u> |

TOTAL ESTIMATED REVENUES **\$** 4,457,652

EXPENDITURES:

| | | |
|-----------------------------------|----|----------------|
| General & Administrative | \$ | 380,774 |
| Department of Law & Public Safety | | 754,754 |
| Planning & Development | | 232,392 |
| Sanitation | | 169,964 |
| Streets | | 296,658 |
| Water & Sewer | | 2,067,897 |
| Debt Service | | <u>115,214</u> |

| | | |
|---|----|-----------|
| SUB TOTAL | \$ | 4,017,652 |
| Non-Operating Expenditures (Capital Outlay) | | 440,000 |

TOTAL ESTIMATED EXPENDITURES **\$** 4,457,652

Proposed monthly water, sewer and refuse rates are as follows:

| Water, Sewer and Refuse Rates | | | |
|--------------------------------------|---------------|------------------------|------------------------|
| | Water | July 1, 2013 | July 1, 2012 |
| 0-2,000 gals. | | \$ 6.90 | \$ 6.00 |
| 2,001-350,000 | | \$3.40 per 1,000 gals. | \$3.40 per 1,000 gals. |
| 350,001 and up | | \$2.55 per 1,000 gals. | \$2.55 per 1,000 gals. |
| | | | |
| | Sewer | | |
| 0-2,000 gals. | | \$ 9.80 | \$ 8.00 |
| 2,001-350,000 | | \$4.85 per 1,000 gals. | \$4.85 per 1,000 gals. |
| 350,001 and up | | \$4.25 per 1,000 gals. | \$4.10 per 1,000 gals. |
| | | | |
| | Refuse | | |
| Residential Refuse | | \$ 17.45 | \$ 17.45 |
| Commercial Refuse | | \$ 19.50 | \$ 19.50 |

Water late payment is 10% or \$2.50, whichever is greater, will apply.

Sewer late payment is 10% or \$2.50, whichever is greater, will apply.

Refuse late payment is 10% or \$5, whichever is greater, will apply.

These bills and penalties are authorized by the Code of Virginia Sections 15.2- 105, 15.2- 927 and 15.2- 2119.

A complete copy of the proposed refuse, water and sewer ordinances, as well as, a copy of the proposed amendments and documentation concerning the same are available at the office of the Town Superintendent at the Town of Dayton Offices.

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF REVENUES
FY 2014 Budget**

| | Annual | | |
|------------------------------|--------------------|----------------------|------------------|
| | Proposed Budget | Prior Year Budget | Change |
| Revenues General Fund | | | |
| Real estate tax | \$ 106,000 | \$ 106,000 | \$ - |
| Vehicle license fee | 38,000 | 36,000 | 2,000 |
| Utility tax | 105,000 | 108,000 | (3,000) |
| Sales tax | 45,000 | 45,000 | - |
| Meals tax | 90,000 | 70,000 | 20,000 |
| Communications tax | 25,000 | 25,000 | - |
| Consumption tax | 8,500 | 9,000 | (500) |
| Bank franchise tax | 6,000 | 6,900 | (900) |
| Rolling stock tax | 600 | 500 | 100 |
| Business licenses | 48,000 | 49,000 | (1,000) |
| Trash fees | 128,000 | 127,000 | 1,000 |
| Fines & forfeitures | 48,000 | 20,000 | 28,000 |
| Zoning fees | - | - | - |
| Grants | 208,000 | 220,000 | (12,000) |
| Fire program grant | 8,000 | 7,000 | 1,000 |
| Law enforcement grants | 32,025 | 30,000 | 2,025 |
| Autumn celebration | 34,000 | 34,000 | - |
| Course with a Cause | 6,000 | - | 6,000 |
| Red Bud Festival | 1,000 | - | 1,000 |
| Rental income | 1,440 | 1,440 | - |
| Interest income | - | - | - |
| Miscellaneous income | 2,000 | 6,000 | (4,000) |
| Recovered costs | 3,000 | 3,000 | - |
| Sale of fixed assets | - | 44,000 | (44,000) |
| Transfer from reserve | - | (75,000) | 75,000 |
| Total revenues | <u>\$ 943,565</u> | <u>\$ 872,840</u> | <u>\$ 70,725</u> |

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2014 Budget**

| | Annual | | |
|--|----------------------------|------------------------------|--------------------|
| | Proposed Budget | Prior Year Budget | Change |
| Expenses General and Administration | | | |
| Salaries and benefits | \$ 172,884 | \$ 181,526 | \$ (8,642) |
| Career development | \$ 3,000 | \$ 4,000 | \$ (1,000) |
| Advertising | 10,000 | 14,000 | (4,000) |
| Professional fees | 101,000 | 89,000 | 12,000 |
| Office expense | 28,000 | 28,000 | - |
| Repairs and maintenance | 11,000 | 12,000 | (1,000) |
| Utilities | 18,532 | 20,320 | (1,788) |
| Insurance & bonding | 9,059 | 9,059 | - |
| New equipment | 2,000 | 15,000 | (13,000) |
| Vehicle maintenance | - | - | - |
| Fire prevention grant | 8,000 | 7,000 | 1,000 |
| Donations | 12,000 | 10,000 | 2,000 |
| Miscellaneous expense | 5,300 | 5,300 | - |
| Total expenses general and administration | <u>\$ 380,774</u> | <u>\$ 395,205</u> | <u>\$ (14,431)</u> |

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2014 Budget**

| | Annual | | |
|---------------------------------------|----------------------------|------------------------------|------------------|
| | Proposed Budget | Prior Year Budget | Change |
| Expenses Law and Public Safety | | | |
| Salaries and benefits | \$ 665,608 | \$ 571,091 | \$ 94,517 |
| Career development | \$ 11,412 | \$ 12,000 | \$ (588) |
| Police grant equipment | - | 29,500 | (29,500) |
| Police grant office supplies | - | - | - |
| Advertising | - | - | - |
| Professional fees | - | - | - |
| Supplies & expenses | 10,500 | 10,000 | 500 |
| Dues & subscriptions | 8,500 | - | 8,500 |
| Repairs and maintenance | - | - | - |
| Utilities | 16,292 | 16,492 | (200) |
| Insurance & bonding | 12,942 | 12,942 | - |
| New equipment | - | 8,000 | (8,000) |
| Vehicle expense | 29,000 | 29,000 | - |
| Miscellaneous expense | 500 | 500 | - |
| Total expenses law and public safety | <u>\$ 754,754</u> | <u>\$ 689,525</u> | <u>\$ 65,229</u> |

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2014 Budget**

| | Annual | | |
|--------------------------|----------------------------|------------------------------|--------------------|
| | Proposed Budget | Prior Year Budget | Change |
| Expenses Planning | | | |
| Salaries and benefits | \$ 137,888 | \$ 129,464 | \$ 8,425 |
| Beautification expense | 9,000 | 9,000 | - |
| Planning commission | 500 | 1,000 | (500) |
| Advertising | 15,500 | 500 | 15,000 |
| Professional fees | 1,500 | - | 1,500 |
| Utilities | 6,318 | 5,200 | 1,118 |
| Insurance & bonding | 4,010 | 4,010 | - |
| New equipment | 10,000 | - | 10,000 |
| Community relations | 18,000 | 12,000 | 6,000 |
| Parks | 5,176 | 73,239 | (68,063) |
| Recreation | - | - | - |
| Autumn celebration | 18,000 | 18,000 | - |
| Economic development | 5,000 | 7,500 | (2,500) |
| Holiday expense | 1,500 | 1,500 | - |
| Total expenses planning | <u>\$ 232,392</u> | <u>\$ 261,412</u> | <u>\$ (29,020)</u> |

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2014 Budget**

| | Annual | | |
|----------------------------|--------------------|----------------------|-----------------|
| | Proposed Budget | Prior Year Budget | Change |
| Expenses Sanitation | | | |
| Trash collection fees | \$ 114,000 | \$ 108,000 | \$ 6,000 |
| Salaries and benefits | 51,720 | 49,930 | 1,790 |
| Advertising | - | - | - |
| Professional fees | - | - | - |
| Telephone & communication | - | - | - |
| Insurance & bonding | 4,244 | 4,244 | - |
| New equipment | - | - | - |
| Total expenses sanitation | <u>\$ 169,964</u> | <u>\$ 162,173</u> | <u>\$ 7,790</u> |

| | | | |
|---------------------------------|-------------------|-------------------|------------------|
| Expenses Streets | | | |
| Salaries and benefits | \$ 191,437 | \$ 185,301 | \$ 6,135 |
| Garage maintenance and supplies | 6,000 | 3,000 | 3,000 |
| Street maintenance | 42,000 | 42,000 | - |
| Advertising | - | - | - |
| Professional fees | - | - | - |
| Utilities | 28,287 | 25,600 | 2,687 |
| Insurance & bonding | 5,135 | 5,135 | - |
| Safety | 1,000 | 1,500 | (500) |
| New equipment | - | - | - |
| Vehicle maintenance | 22,800 | 21,000 | 1,800 |
| Total expenses streets | <u>\$ 296,658</u> | <u>\$ 283,536</u> | <u>\$ 13,122</u> |

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2014 Budget**

| | Annual | | |
|--|----------------------------|------------------------------|--------------------|
| | Proposed Budget | Prior Year Budget | Change |
| Debt Service and PP&E Additions | | | |
| RJW,LLC bond principal | \$ 39,763 | \$ 36,818 | \$ 2,945 |
| Dove-principal- 360 College St. | 16,937 | 16,444 | 493 |
| Yancey principal- 245 Main St./280 College St. | 37,422 | 36,332 | 1,090 |
| Honda finance-principal | - | - | - |
| RJW,LLC - bond interest | 14,334 | 17,280 | (2,945) |
| Dove-interest- 360 College St. | 3,287 | 3,780 | (493) |
| Yancey interest- 245 Main St./280 College St. | 3,470 | 4,560 | (1,090) |
| Honda financial-interest | - | - | - |
| Capital outlay-infrastructure | 70,000 | - | 70,000 |
| Capital outlay-building & improvements | - | - | - |
| Capital outlay-street improvements | 260,000 | 345,000 | (85,000) |
| Capital outlay-annexation | - | - | - |
| Capital outlay-land | - | - | - |
| Capital outlay-equipment | - | - | - |
| Total debt service and PP&E additions | <u>\$ 445,214</u> | <u>\$ 460,214</u> | <u>\$ (15,000)</u> |

**TOWN OF DAYTON, VIRGINIA
WATER AND SEWER FUND
STATEMENT OF REVENUES AND EXPENSES
FY 2014 Budget**

| | Annual | | |
|--------------------------------------|--------------------|----------------------|------------|
| | Proposed Budget | Prior Year Budget | Change |
| Revenues Water and Sewer Fund | | | |
| Water and sewer revenue | \$ 3,464,087 | \$ 3,296,000 | \$ 168,087 |
| Interest income | 50,000 | 50,000 | - |
| Miscellaneous income | - | - | - |
| Sale of fixed assets | - | - | - |
| Unrealized gain/loss (RBC) | - | - | - |
| Total revenues | 3,514,087 | 3,346,000 | 168,087 |
| Expenses Water and Sewer Fund | | | |
| Salaries and benefits | 173,605 | 168,208 | 5,396 |
| Advertising | 500 | 500 | - |
| Professional fees | - | - | - |
| Office expense | 1,204 | 1,128 | 76 |
| Water purchased | 8,000 | 10,000 | (2,000) |
| Pretreatment | 1,500 | 1,500 | - |
| Power | 163,649 | 146,000 | 17,649 |
| Insurance & bonding | 9,441 | 9,441 | - |
| New equipment | 23,000 | 11,000 | 12,000 |
| Water dept. maintenance | 100,000 | 100,000 | - |
| Sewer dept. maintenance | 10,000 | 15,000 | (5,000) |
| Water deposit refunds | 1,000 | 1,000 | - |
| Vehicle maintenance | 1,500 | 1,500 | - |
| HRRSA expenses | 1,574,500 | 1,466,500 | 108,000 |
| Total expenses water and sewer fund | 2,067,898 | 1,931,777 | 136,121 |
| Net income | \$ 1,446,189 | \$ 1,414,223 | \$ 31,966 |

**TOWN OF DAYTON, VIRGINIA
WATER AND SEWER FUND
CAPITAL OUTLAY AND DEBT PAYMENTS
FY 2014 Budget**

| | Annual | | |
|-----------------------------------|--------------------|----------------------|-----------|
| | Proposed Budget | Prior Year Budget | Change |
| Capital Outlay | | | |
| Capital outlay building | \$ - | \$ - | \$ - |
| Capital outlay water improvements | 110,000 | 35,000 | 75,000 |
| Capital outlay sewer improvements | - | - | - |
| Capital outlay- land | - | - | - |
| Capital outlay- equipment | - | - | - |
| Contingency fund | - | - | - |
| | ----- | ----- | ----- |
| | - | - | - |
| | ----- | ----- | ----- |
| Total capital outlay | \$ 110,000 | \$ 35,000 | \$ 75,000 |