

**NOTICE OF PUBLIC HEARING
TOWN OF DAYTON
2015-2016 BUDGET**

On May 11th, 2015 at 6:45 p.m. at the Dayton Municipal Building, 125B Eastview St., the council of the Town of Dayton, VA, will conduct a public hearing for the purpose of receiving public comment on the proposed 2015-2016 budget for the 12 months ending June 30th, 2016, a synopsis of which follows:

REVENUES:

General Property Taxes	\$	106,000
Other Local Taxes		328,250
Autumn Celebration		33,000
Grants		250,025
Licenses, Permits & Privilege Fees		62,000
Fines & Forfeitures		15,000
Revenue from Use of Money & Property		31,440
Sales of Services & Commodities		3,678,000
Other Income		<u>33,000</u>
 SUB TOTAL		 4,536,715
Transfer (To)/from Reserve Funds		<u>289,902</u>

TOTAL ESTIMATED REVENUES \$ 4,826,617

EXPENDITURES:

General & Administrative	\$	398,485
Department of Law & Public Safety		673,898
Planning & Development		288,458
Sanitation		171,205
Streets		309,893
Water & Sewer		2,019,460
Debt Service		<u>115,218</u>
 SUB TOTAL	 \$	 3,976,617
Non-Operating Expenditures (Capital Outlay)		850,000

TOTAL ESTIMATED EXPENDITURES \$ 4,826,617

Proposed Monthly Refuse Rates

Refuse	July 1, 2015	July 1, 2014
Residential Refuse	\$ 18.00	\$ 17.45
Commercial Refuse	\$ 18.00	\$ 19.50

Proposed Zoning Fees

Rezoning Request	\$350, plus \$50 per acre
Special Use Permit Request	\$350, plus \$50 per acre
Variance Request/Appeal	\$350, plus \$50 per acre

**TOWN OF DAYTON, VIRGINIA
BUDGET SUMMARY
FY 2016 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Total revenues	\$ 4,536,715	\$ 4,500,265	\$ 36,450
Total expenditures	(4,826,617)	(4,704,568)	(122,049)
Transfer (to) from reserves	289,902	204,303	85,599
Net	\$ -	\$ -	\$ -

	Annual		
	Proposed Budget	Prior Year Budget	Change
Total revenues	\$ 4,536,715	\$ 4,500,265	\$ 36,450
Total expenditures	(3,861,399)	(4,169,351)	307,952
Capital expenditures	(965,218)	(535,217)	(430,001)
Transfer (to) from reserves	289,902	204,303	85,599
Net	\$ -	\$ -	\$ -

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF REVENUES
FY 2016 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Revenues General Fund			
Real estate tax	\$ 106,000	\$ 106,000	\$ -
Vehicle license fee	42,000	42,000	-
Utility tax	104,000	104,000	-
Sales tax	56,000	59,000	(3,000)
Meals tax	85,000	78,000	7,000
Communications tax	25,000	25,000	-
Consumption tax	9,500	8,500	1,000
Bank franchise tax	6,000	6,000	-
Rolling stock tax	750	800	(50)
Business licenses	62,000	48,000	14,000
Trash fees	127,000	127,000	-
Fines & forfeitures	15,000	31,000	(16,000)
Zoning fees	-	-	-
Grants	208,000	208,000	-
Fire program grant	10,000	9,000	1,000
Law enforcement grants	32,025	32,025	-
Autumn celebration	33,000	33,000	-
Course with a Cause	22,000	12,000	10,000
Red Bud Festival	6,000	3,500	2,500
Rental income	1,440	1,440	-
Interest income	-	-	-
Miscellaneous income	2,000	2,000	-
Recovered costs	3,000	3,000	-
Sale of fixed assets	-	-	-
Transfer from reserve	-	-	-
Total revenues	<u>\$ 955,715</u>	<u>\$ 939,265</u>	<u>\$ 16,450</u>

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2016 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses General and Administration			
Salaries and benefits	\$ 182,765	\$ 180,770	\$ 1,995
Career development	3,000	5,600	(2,600)
Advertising	5,000	12,250	(7,250)
Professional fees	104,000	104,000	-
Office expense	27,900	27,800	100
Repairs and maintenance	9,000	11,000	(2,000)
Utilities	20,420	19,654	766
Insurance & bonding	7,000	9,600	(2,600)
New equipment	2,000	2,000	-
Vehicle maintenance	-	-	-
Fire prevention grant	9,000	9,000	-
Donations	23,000	20,000	3,000
Miscellaneous expense	5,400	5,400	-
Total expenses general and administration	<u>\$ 398,485</u>	<u>\$ 407,074</u>	<u>\$ (8,589)</u>

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2016 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses Law and Public Safety			
Salaries and benefits	\$ 549,017	\$ 684,032	\$ (135,014)
Career development	9,600	9,600	-
Police grant equipment	-	-	-
Police grant office supplies	-	-	-
Advertising	-	-	-
Professional fees	2,000	2,000	-
Supplies & expenses	13,700	9,700	4,000
Dues & subscriptions	9,000	9,000	-
Repairs and maintenance	-	-	-
Utilities	13,640	17,314	(3,674)
Insurance & bonding	28,000	18,880	9,120
New equipment	19,441	10,042	9,399
Vehicle expense	29,000	29,000	-
Miscellaneous expense	500	500	-
Total expenses law and public safety	<u>\$ 673,898</u>	<u>\$ 790,068</u>	<u>\$ (116,169)</u>

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2016 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses Planning			
Salaries and benefits	\$ 140,958	\$ 142,948	\$ (1,990)
Beautification expense	19,000	24,000	(5,000)
Planning commission	500	500	-
Advertising	15,000	15,000	-
Professional fees	500	1,500	(1,000)
Utilities	7,000	6,964	36
Insurance & bonding	4,000	4,000	-
New equipment	5,000	16,000	(11,000)
Community relations	35,000	34,000	1,000
Parks	7,000	7,000	-
Recreation	-	-	-
Autumn celebration	19,000	19,000	-
Economic development	33,500	33,000	500
Holiday expense	2,000	2,000	-
Total expenses planning	<u>\$ 288,458</u>	<u>\$ 305,912</u>	<u>\$ (17,454)</u>

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2016 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Expenses Sanitation			
Trash collection fees	\$ 110,000	\$ 110,000	\$ -
Salaries and benefits	57,205	56,462	743
Advertising	-	-	-
Professional fees	-	-	-
Telephone & communication	-	-	-
Insurance & bonding	4,000	4,000	-
New equipment	-	-	-
Total expenses sanitation	<u>\$ 171,205</u>	<u>\$ 170,462</u>	<u>\$ 743</u>

Expenses Streets			
Salaries and benefits	\$ 204,584	\$ 201,912	\$ 2,672
Garage maintenance and supplies	5,300	6,000	(700)
Street maintenance	34,600	69,000	(34,400)
Advertising	-	-	-
Professional fees	-	-	-
Utilities	28,409	23,997	4,412
Insurance & bonding	12,000	7,280	4,720
Safety	2,000	2,000	-
New equipment	-	-	-
Vehicle maintenance	23,000	23,000	-
Total expenses streets	<u>\$ 309,893</u>	<u>\$ 333,189</u>	<u>\$ (23,296)</u>

**TOWN OF DAYTON, VIRGINIA
GENERAL FUND
STATEMENT OF EXPENSES
FY 2016 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Debt Service and PP&E Additions			
RJW,LLC bond principal	\$ 46,381	\$ 42,945	\$ 3,436
Dove-principal- 360 College St.	17,969	17,446	523
Yancey principal- 245 Main St./280 College St.	39,702	38,545	1,157
Honda finance-principal	-	-	-
RJW,LLC - bond interest	7,718	11,154	(3,436)
Dove-interest- 360 College St.	2,256	2,779	(523)
Yancey interest- 245 Main St./280 College St.	1,192	2,348	(1,156)
Honda financial-interest	-	-	-
Capital outlay-infrastructure	-	-	-
Capital outlay-building & improvements	-	-	-
Capital outlay-street improvements	350,000	260,000	90,000
Capital outlay-annexation	-	-	-
Capital outlay-land	-	-	-
Capital outlay-equipment	-	-	-
Total debt service and PP&E additions	<u>\$ 465,218</u>	<u>\$ 375,217</u>	<u>\$ 90,001</u>

**TOWN OF DAYTON, VIRGINIA
WATER AND SEWER FUND
STATEMENT OF REVENUES AND EXPENSES
FY 2016 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Revenues Water and Sewer Fund			
Water and sewer revenue	\$ 3,551,000	\$ 3,526,000	\$ 25,000
Interest income	30,000	35,000	(5,000)
Miscellaneous income	-	-	-
Sale of fixed assets	-	-	-
Unrealized gain/loss (RBC)	-	-	-
Total revenues	<u>3,581,000</u>	<u>3,561,000</u>	<u>20,000</u>
Expenses Water and Sewer Fund			
Salaries and benefits	201,287	198,536	2,751
Advertising	500	500	-
Professional fees	6,500	6,000	500
Office expense	7,520	7,200	320
Water purchased	15,000	38,200	(23,200)
Pretreatment	1,200	1,500	(300)
Power	144,454	137,151	7,302
Insurance & bonding	11,000	10,560	440
New equipment	21,000	11,000	10,000
Water dept. maintenance	110,000	100,000	10,000
Sewer dept. maintenance	10,000	10,000	-
Water deposit refunds	2,000	2,000	-
Vehicle maintenance	2,500	2,500	-
Miscellaneous expense	1,500	1,500	-
HRRSA expenses	<u>1,485,000</u>	<u>1,636,000</u>	<u>(151,000)</u>
Total expenses water and sewer fund	<u>2,019,461</u>	<u>2,162,647</u>	<u>(143,187)</u>
 Net income	 <u>\$ 1,561,539</u>	 <u>\$ 1,398,353</u>	 <u>\$ 163,187</u>

**TOWN OF DAYTON, VIRGINIA
 WATER AND SEWER FUND
 CAPITAL OUTLAY AND DEBT PAYMENTS
 FY 2016 Budget**

	Annual		
	Proposed Budget	Prior Year Budget	Change
Capital Outlay			
Capital outlay building	\$ -	\$ -	\$ -
Capital outlay water improvements	500,000	160,000	340,000
Capital outlay sewer improvements	-	-	-
Capital outlay- land	-	-	-
Capital outlay- equipment	-	-	-
Contingency fund	-	-	-
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Total capital outlay	<u>\$ 500,000</u>	<u>\$ 160,000</u>	<u>\$ 340,000</u>